



FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT

MUNCIE MISSION MINISTRIES, INC.

December 31, 2017 and 2016

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Independent Auditors' Report

Board of Directors
Muncie Mission Ministries, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Muncie Mission Ministries, Inc., which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Muncie Mission Ministries, Inc. as of December 31, 2017 and 2016, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Estep Burkey Simmons, LLC

Muncie, Indiana
May 15, 2018

Muncie Mission Ministries, Inc.
 STATEMENTS OF FINANCIAL POSITION
 December 31,

	2017	2016
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 537,227	\$ 470,685
Certificates of deposit	408,158	406,804
Unconditional promises to give	-	9,016
Accounts receivable	31,635	6,562
Inventories	21,946	26,475
Prepaid expenses	53,109	28,704
Deposits	1,780	1,780
Total current assets	1,053,855	950,026
PROPERTY, BUILDING, AND EQUIPMENT, net of depreciation	4,877,147	4,979,486
INVESTMENTS - AGENCY FUND	23,800	20,750
	\$ 5,954,802	\$ 5,950,262
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 12,959	\$ -
Accrued expenses	84,927	80,127
Total current liabilities	97,886	80,127
NET ASSETS		
Unrestricted	5,786,999	5,840,369
Temporarily restricted	59,842	19,691
Permanently restricted	10,075	10,075
	5,856,916	5,870,135
	\$ 5,954,802	\$ 5,950,262

The accompanying notes are an integral part of these statements.

Muncie Mission Ministries, Inc.

STATEMENTS OF ACTIVITIES

Years Ended December 31,

	2017			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Support and revenue				
United Way	\$ 6,973			\$ 6,973
Grants	38,291			38,291
Contributions	624,459	\$ 45,854		670,313
Retail operations	1,170,833			1,170,833
Program service fees	15,030			15,030
Recycling	208,692			208,692
Delivery fees	6,012			6,012
Special events	157,736			157,736
Rental income	7,810			7,810
Interest and dividends	2,196	537		2,733
Realized gains (losses) on investments	(120)	513		393
Unrealized gains on investments		2,263		2,263
Other revenue	24,124			24,124
	<u>2,262,036</u>	<u>49,167</u>		<u>2,311,203</u>
Net assets released from restrictions				
Restrictions satisfied by payments	9,016	(9,016)		
Expenses				
Programs				
Rescue mission	510,602			510,602
Transitional housing	1,624			1,624
Food services	44,176			44,176
New life	1,184,415			1,184,415
Family services	25,918			25,918
Supporting services				
Administration	302,767			302,767
Fundraising				
Development	254,920			254,920
	<u>2,324,422</u>			<u>2,324,422</u>
CHANGE IN NET ASSETS	(53,370)	40,151		(13,219)
Net assets at beginning of year	<u>5,840,369</u>	<u>19,691</u>	<u>\$ 10,075</u>	<u>5,870,135</u>
Net assets at end of year	<u>\$ 5,786,999</u>	<u>\$ 59,842</u>	<u>\$ 10,075</u>	<u>\$ 5,856,916</u>

2016			
<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
\$ 17,261	\$ 9,016		\$ 26,277
8,686			8,686
660,341			660,341
1,099,273			1,099,273
24,480			24,480
107,412			107,412
5,230			5,230
160,620			160,620
4,800			4,800
1,915	631		2,546
(196)	354		158
	441		441
10,349			10,349
<hr/>	<hr/>	<hr/>	<hr/>
2,100,171	10,442		2,110,613
9,252	(9,252)		
453,993			453,993
5,082			5,082
22,033			22,033
1,128,622			1,128,622
19,011			19,011
413,630			413,630
205,902			205,902
<hr/>	<hr/>	<hr/>	<hr/>
2,248,273			2,248,273
(138,850)	1,190		(137,660)
5,979,219	18,501	\$ 10,075	6,007,795
<hr/>	<hr/>	<hr/>	<hr/>
<u>\$ 5,840,369</u>	<u>\$ 19,691</u>	<u>\$ 10,075</u>	<u>\$ 5,870,135</u>

Muncie Mission Ministries, Inc.
STATEMENTS OF CASH FLOWS
Years Ended December 31,

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Decrease in net assets	\$ (13,219)	\$ (137,660)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	216,167	215,992
Realized gains on investments	(393)	(158)
Unrealized gains on investments	(2,263)	(441)
Non-cash stock contributions	(6,542)	(6,255)
(Increase) decrease in assets:		
Accounts receivable	(25,073)	10,738
Unconditional promises to give	9,016	
Inventories	4,529	4,842
Prepaid expenses and deposits	(24,405)	(18,038)
Increase (decrease) in liabilities:		
Accounts payable	12,959	(17,731)
Accrued expenses	4,800	2,858
	<u>175,576</u>	<u>54,147</u>
Net cash provided by operating activities		
Cash flows from investing activities:		
Cash payments for the purchase of property and equipment	(113,828)	(166,068)
Proceeds from sale of investments	12,547	12,260
Purchase of investments	(7,753)	(7,653)
	<u>(109,034)</u>	<u>(161,461)</u>
Net cash used in investing activities		
Net increase (decrease) in cash and cash equivalents	66,542	(107,314)
Cash and cash equivalents at beginning of year	<u>470,685</u>	<u>577,999</u>
Cash and cash equivalents at end of year	<u>\$ 537,227</u>	<u>\$ 470,685</u>
<u>Supplemental Disclosures</u>		
Non-cash stock contributions	\$ 6,542	\$ 6,255

The accompanying notes are an integral part of these statements.

Muncie Mission Ministries, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2017 and 2016

NOTE A - SUMMARY OF ACCOUNTING POLICIES

1. Organization

Muncie Mission Ministries, Inc. (Muncie Mission) provides shelter for homeless men in Muncie and Delaware County, Indiana. The Muncie Mission also provides meals for residents, free lunch to needy nonresidents, chapel services, support meetings and educational classes. Needy families, single women and children are assisted through the provision of clothing, furniture, household needs and food. Support groups and educational classes are available for families. Financial support for these services consists of grants and donations from private and public organizations and individuals. In addition, the Muncie Mission operates retail shops to provide low cost or free clothing and household items to low-income families. The Muncie Mission is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code. The Muncie Mission is not considered to be a private foundation.

2. Contributions

Contributions are recognized when the donor makes a promise to give to the Muncie Mission that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the financial year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

3. Cash and Cash Equivalents

The Muncie Mission maintains its cash in accounts at local financial institutions which are insured by agencies of the U.S. Government and money market accounts. For purposes of the statement of cash flows, the Muncie Mission considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

4. Accounts Receivable

Muncie Mission's accounts receivables have contractual maturities of one year or less, and therefore are exempted from disclosure requirements. The Muncie Mission considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made.

5. Inventories

Inventories are accounted for using the first-in first-out method and recorded at the lower of cost or market.

6. Compensated Absences

All employees earn Paid Days Off (PDO) depending on their length of service. PDO can be used for vacation, sick leave or personal days and are taken in full days only. PDO may be carried over from year to year and accumulated to be used only for sick leave, not to exceed 30 days.

7. Contributed Services

During the years ended December 31, 2017 and 2016, the value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded.

Muncie Mission Ministries, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2017 and 2016

NOTE A - SUMMARY OF ACCOUNTING POLICIES - Continued

8. Property, Building and Equipment

Property, building and equipment owned by the Muncie Mission are recorded at cost less accumulated depreciation. Depreciation is computed by the straight-line method over the useful class lives of the assets, ranging from three to forty years.

Expenditures for maintenance, repair and minor renewals are charged to income as incurred. Additions and major renewals are capitalized. The cost and related accumulated depreciation of assets sold or otherwise disposed of are removed from the accounts. Any gain or loss is credited or charged to income.

9. Investments

Investments consist primarily of certificates of deposit and marketable equity and debt securities that are stated at fair value based on quoted market prices. Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the risks associated with investment securities and the uncertainty related to changes in the fair value of investment securities, it is at least reasonably possible that changes in fair value could materially affect the net assets of the Muncie Mission.

Investment income, net realized and unrealized gains or losses are classified as unrestricted, temporarily or permanently restricted revenue or expenses, depending on the existence and/or nature of any donor restrictions.

10. Concentration of Credit Risk

The Muncie Mission maintains its cash in bank deposit accounts at high credit quality financial institutions. The balances, at times, may exceed federally insured limits of up to \$250,000. At December 31, 2017 and 2016, the Muncie Mission exceeded the insured limit by approximately \$485,570 and \$648,121, respectively.

11. Uncertain Tax Positions

The Muncie Mission recognizes a tax benefit only if it is more likely than not the tax position would be sustained in a tax examination, with a tax examination being presumed to occur. The amount recognized will be the largest amount of tax benefit that is greater than 50% likely of being realized on examination. For tax positions not meeting the more-likely-than-not test, no tax benefit will be recorded. The Muncie Mission has examined this issue and has determined there are no material contingent tax liabilities.

The Muncie Mission's federal and state exempt organization tax returns for 2014, 2015, and 2016 are subject to examination by the Internal Revenue Service and the Indiana Department of Revenue. Returns are generally subject to examination for three years after they are filed.

12. Functional Allocation of Expenses

The costs of providing the various programs and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

In addition, the Muncie Mission operates several retail shops. The direct expenses of operating these shops are segregated from program and supporting services.

Muncie Mission Ministries, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2017 and 2016

NOTE A - SUMMARY OF ACCOUNTING POLICIES - Continued

13. Advertising

Advertising costs are expensed as incurred and included in functional expenses. Advertising expenses totaled \$21,091 and \$28,211 for 2017 and 2016, respectively.

14. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B - RISKS AND UNCERTAINTIES

The Muncie Mission holds a variety of investments (Note F). Such investments are exposed to various risks such as interest rate, market, and credit. Due to the level of risk associated with these securities and the level of uncertainty related to changes in the value, it is at least reasonably possible that changes in the various risk factors will occur in the near term that could materially affect the amounts reported in the accompanying financial statements.

NOTE C - FAIR VALUE MEASUREMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A hierarchy of inputs is used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the observable inputs be used when available. Observable inputs are inputs that market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of Muncie Mission. Unobservable inputs are inputs that reflect Muncie Mission's assumptions about the assumptions that market participants would use in pricing the asset or liability, developed based on the best information available in the circumstances. The hierarchy is broken down into three levels based on the reliability of inputs as follows:

- Level 1 - Valuations based on quoted prices in active markets for identical assets or liabilities that the Organization has the ability to access. Valuation adjustments are not applied to Level 1 instruments. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.
- Level 2 - Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, directly or indirectly.
- Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

The availability of observable inputs can vary and is affected by a wide variety of factors. To the extent that valuation is based on models or inputs that are less observable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Muncie Mission Ministries, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2017 and 2016

NOTE C - FAIR VALUE MEASUREMENTS - Continued

The following tables set forth financial assets measured at fair value in the Statement of Financial Position and the respective levels to which the fair value measurements are classified within the fair value hierarchy as of December 31, 2017 and 2016, respectively:

	December 31, 2017			
	Fair Value	Level 1	Level 2	Level 3
Assets:				
Investments - agency fund	\$ 23,800	\$ -	\$ 23,800	\$ -
	December 31, 2016			
	Fair Value	Level 1	Level 2	Level 3
Assets:				
Investments - agency fund	\$ 20,750	\$ -	\$ 20,750	\$ -

Fair values for investments - agency fund are determined by reference to fund statements provided by the community foundation.

NOTE D - PROPERTY, BUILDING AND EQUIPMENT

The amounts of fixed assets, net of depreciation, at December 31, 2017 and 2016 consist of the following.

	2017	2016
Land	\$ 359,849	\$ 359,849
Buildings and improvements	5,959,061	5,900,905
Furniture, fixtures and equipment	876,468	820,798
Vehicles	289,438	289,438
	<u>7,484,816</u>	<u>7,370,990</u>
Less accumulated depreciation	<u>2,607,669</u>	<u>2,391,504</u>
	<u>\$ 4,877,147</u>	<u>\$ 4,979,486</u>

NOTE E - EMPLOYEE BENEFIT PLAN

Eligible employees may participate in the Muncie Mission's 403(b) retirement plan. Participants may contribute up to \$10,000 or 25% of their compensation annually. Matching contributions are made at the Muncie Mission's discretion; however, none have been made for the years ended December 31, 2017 and 2016.

Beginning in 2000, eligible employees may participate in the Muncie Mission's 401(k) retirement plan. An initial lump-sum contribution of \$5,000 was contributed by the Muncie Mission and distributed equally among the eligible employees. Matching contributions of up to 3% are made monthly by the Muncie Mission. Expense for the years ended December 31, 2017 and 2016, was \$20,995 and \$20,380, respectively.

Muncie Mission Ministries, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2017 and 2016

NOTE F - INVESTMENT - AGENCY FUNDS

An endowment (agency) fund was established at the Community Foundation of Muncie and Delaware County, Inc. in 1998. As described in Note C, the assets of the fund are recorded at their fair value.

	<u>Cost</u>	<u>Fair Value</u>	<u>Carrying Value</u>
December 31, 2017	\$10,075	\$23,800	\$23,800
December 31, 2016	\$10,075	\$20,750	\$20,750

The following schedule summarizes the investment return and its classification in the Statements of Activities for the years ended December 31, 2017 and 2016.

	<u>2017</u>	<u>2016</u>
	<u>Temporarily Restricted</u>	<u>Temporarily Restricted</u>
Investment income	\$ 537	\$ 631
Realized gains on investments	513	354
Unrealized gains on investments	<u>2,263</u>	<u>441</u>
	<u>\$ 3,313</u>	<u>\$ 1,426</u>

NOTE G - UNCONDITIONAL PROMISES TO GIVE

Unconditional promises to give consist of funding from the United Way and are payable within the next year. The amounts due at December 31, 2017 and 2016 were \$0- and \$9,016, respectively. Uncollectible promises are expected to be insignificant.

NOTE H - RESTRICTIONS ON ASSETS

Temporarily restricted net assets consist of unconditional promises to give from United Way funding for the next fiscal year, funding restricted for use related to food and family services, and investments held at the Community Foundation of Muncie and Delaware County, Inc.

Temporarily restricted net assets are available as follows.

	<u>2017</u>	<u>2016</u>
United Way promise to give	\$ -	\$ 9,016
Food and family services	46,117	-
Agency fund investment income	<u>13,725</u>	<u>10,675</u>
	<u>\$ 59,842</u>	<u>\$ 19,691</u>

In accordance with the Muncie Mission's endowment agreement, charitable endowments are classified as permanently restricted net assets. All other Muncie Mission net assets are considered unrestricted or temporarily restricted.

Muncie Mission Ministries, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2017 and 2016

NOTE H - RESTRICTIONS ON ASSETS - Continued

Permanently restricted net assets consist of the cost value of contributions made to the agency fund investment. For the years ended December 31, 2017 and 2016, permanently restricted net assets totaled \$10,075.

Permanently and temporarily restricted endowment net assets consist of donor restricted endowment funds. Changes in endowment net assets for the years ended December 31, 2017 and 2016 were as follows:

	2017	
	Temporarily Restricted	Permanently Restricted
Revenue and support		
Investment return	\$ 537	
Net appreciation of investments	2,776	
Total revenue and support	3,313	
Appropriation of endowment assets for expenditure	263	
Change in endowment net assets	3,050	
Endowment net assets, beginning of year	10,675	\$ 10,075
Endowment net assets, end of year	\$ 13,725	\$ 10,075
	2016	
	Temporarily Restricted	Permanently Restricted
Revenue and support		
Investment return	\$ 631	
Net appreciation of investments	795	
Total revenue	1,426	
Appropriation of endowment assets for expenditure	236	
Change in endowment net assets	1,190	
Endowment net assets, beginning of year	9,485	\$ 10,075
Endowment net assets, end of year	\$ 10,675	\$ 10,075

Muncie Mission Ministries, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2017 and 2016

NOTE I - LEASED FACILITIES

The Muncie Mission conducts the operations of three of its Attic Window stores in facilities located in New Castle, Winchester and Muncie, Indiana. The Winchester, Indiana lease is a month to month lease with rental payments of \$550 due on the first day of each month. The Muncie, Indiana lease is a three year lease with rental payments of \$2,350 due on the 15th day of each month, expiring in December of 2020. The New Castle Lease is a one year lease with rental payments of \$2,000 due the first day of each month, expiring in July 2019. The other Muncie, Indiana lease was terminated in February of 2017 due to the store closing.

Total rent expense, for all operating leases, was \$63,535 and \$73,180 for the years ended December 31, 2017 and 2016, respectively. Future minimum payments on the above leases are as follows.

Year ending December 31, 2018	\$	61,728
2019	\$	46,428
2020	\$	29,084
2021	\$	-
2022	\$	-

NOTE J - RELATED-PARTY TRANSACTIONS

During 2017, officers and board members made donations to the Muncie Mission. Total donations received totaled \$12,346.

During 2016, officers and board members made donations to the Muncie Mission. Total donations received totaled \$10,836.

NOTE K - COMMITMENTS AND CONTINGENCIES

The Muncie Mission is subject to laws and regulations relating to the protection of the environment. The Muncie Mission's policy is to accrue environmental and cleanup-related costs of a noncapital nature when it is both probable that a liability has been incurred and when the amount can be reasonably estimated. Although it is not possible to quantify with any degree of certainty the potential financial impact of the Muncie Mission's continuing compliance efforts, management believes any future remediation or other compliance-related costs will not have a material adverse effect on the financial condition or reported results of operations of the Muncie Mission.

NOTE L - SUBSEQUENT EVENTS

The Muncie Mission has evaluated subsequent events through May 15, 2018, which is the date these financial statements were available to be issued. All subsequent events requiring recognition as of December 31, 2017, have been incorporated into these financial statements herein.

On January 1, 2018, the Muncie Mission acquired Beauty for Ashes, a women's transitional housing facility, to extend their ministries to the Alexandria, IN area. Beauty for Ashes seeks to provide stability, hope, and restoration to women with children in need, and the Muncie Mission will continue this ministry. The financial activity Beauty for Ashes is not reflected in these financial statements.

SUPPLEMENTAL INFORMATION

Independent Auditors' Report
on Supplemental Information

Board of Directors
Muncie Mission Ministries, Inc.

We have audited the financial statements of Muncie Mission Ministries, Inc. as of and for the years ended December 31, 2017 and 2016, and have issued our report thereon dated May 15, 2018, which contained an unqualified opinion on those financial statements. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Estep Burkey Simmons, LLC

Muncie, Indiana
May 15, 2018

Muncie Mission Ministries, Inc.

SCHEDULES OF FUNCTIONAL EXPENSES - PROGRAMS

Years Ended December 31,

2017

	Rescue Mission	Transitional Housing	Food Services	New Life	Family Services	Total
Salaries	\$ 292,528		\$ 27,090	\$ 595,373	\$ 15,258	\$ 930,249
Payroll taxes	21,915		2,073	43,246	1,167	68,401
Employee benefits	29,008		168	77,932		107,108
Cost of sales				104,645		104,645
Supplies	10,673		6,275	5,745	130	22,823
Telephone	9,432			8,454		17,886
Client subsidies	569		2,973	14,209		17,751
Client programs	4,504				1,671	6,175
Emergency assistance	325				6,182	6,507
Food	90		1,475			1,565
Utilities	55,047	\$ 1,036		63,986		120,069
Rent				63,535		63,535
Printing	2,994					2,994
Postage	919					919
Advertising	7,392			7,452		14,844
Professional services	16,480			9,206		25,686
Professional development	4,291			684	386	5,361
Credit card fees				17,970		17,970
Dues and subscriptions	3,843					3,843
Insurance	19,587		154	31,160	154	51,055
Licenses and fees	383			1,192		1,575
Equipment rental and repair	561		1,806	11,253		13,620
Repairs and maintenance	5,324		899	18,624		24,847
Auto expense	2,812			17,493	928	21,233
Depreciation	16,360	477	1,263	69,938		88,038
Miscellaneous	5,565	111		22,318	42	28,036
	<u>\$ 510,602</u>	<u>\$ 1,624</u>	<u>\$ 44,176</u>	<u>\$ 1,184,415</u>	<u>\$ 25,918</u>	<u>\$ 1,766,735</u>

2016

Rescue Mission	Transitional Housing	Food Services	New Life	Family Services	Total
\$ 262,005		\$ 7,821	\$ 538,621	\$ 11,989	\$ 820,436
18,412		574	39,283	267	58,536
27,795			74,159		101,954
			83,570		83,570
7,438		4,902	6,839		19,179
5,663			10,184		15,847
1,433		4,262	16,692		22,387
10,258			35	2,322	12,615
1,000				2,719	3,719
2,042		1,568			3,610
53,059	\$ 1,679		71,869		126,607
			73,180		73,180
4,145					4,145
4,062					4,062
3,215			17,122		20,337
1,298			4,907		6,205
4,836			178		5,014
			18,590		18,590
3,294					3,294
17,330		245	36,606	245	54,426
321			1,580		1,901
		1,287	11,946		13,233
2,994	2,854	21	18,072		23,941
2,898			11,499	1,469	15,866
18,428	477	1,353	69,005		89,263
2,067	72		24,685		26,824
<u>\$ 453,993</u>	<u>\$ 5,082</u>	<u>\$ 22,033</u>	<u>\$ 1,128,622</u>	<u>\$ 19,011</u>	<u>\$ 1,628,741</u>

Muncie Mission Ministries, Inc.

SCHEDULES OF FUNCTIONAL EXPENSES - SUPPORTING SERVICES

Years Ended December 31,

	<u>2017</u>	<u>2016</u>
Salaries	\$ 73,363	\$ 184,839
Payroll taxes	6,967	12,069
Employee benefits	40,504	35,101
Supplies	3,013	3,238
Telephone	3,968	5,797
Postage	768	1,229
Professional services	31,186	28,721
Professional development	4,219	4,724
Dues and subscriptions	2,456	2,505
Insurance	3,977	4,156
Licenses and fees	194	223
Equipment rental	1,055	206
Repairs and maintenance	802	3,499
Depreciation	127,764	126,729
Miscellaneous	<u>2,531</u>	<u>594</u>
	<u>\$ 302,767</u>	<u>\$ 413,630</u>

Muncie Mission Ministries, Inc.

SCHEDULES OF FUNCTIONAL EXPENSES - FUNDRAISING

Years Ended December 31,

	<u>2017</u>	<u>2016</u>
Salaries	\$ 79,628	\$ 54,422
Payroll taxes	6,072	3,760
Employee benefits	530	2,730
Special events	40,250	24,578
Printing	47,479	54,562
Postage	26,748	23,684
Advertising	6,247	7,874
Professional services	26,703	12,153
Professional development	925	30
Dues and subscriptions		375
Insurance	154	245
Depreciation	365	
Miscellaneous	19,819	21,489
	<u>\$ 254,920</u>	<u>\$ 205,902</u>